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**ESPRIT**

**ESPRIT HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**STOCK CODE: 00330**

## **PROFIT ESTIMATE**

This announcement is made pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors (the “Board”) of Esprit Holdings Limited (the “Company”) wishes to inform the shareholders of the Company and potential investors that, based on its preliminary review of the unaudited consolidated management accounts of the Company and its subsidiaries (together, the “Group”) for the full financial year ended 30 June 2017 (“FY16/17”), the Company’s management currently expects the Group to record a net profit in the range of approximately HK\$50 million to HK\$80 million, an improvement compared to last year (net profit for the financial year ended 30 June 2016: HK\$21 million).

Overall development of the Group’s results for FY16/17 is attributable to two main factors: -

- (i) an improvement of the financial performance of the Group’s underlying operations (i.e. excluding exceptional items), estimated to be in the amount of approximately HK\$370 million to HK\$400 million compared to last year; and
- (ii) less favorable taxation credit, where this has been reduced to an amount of approximately HK\$156 million to HK\$186 million compared to last year’s amount of HK\$606 million.

The aforementioned figures are based on an assessment by management and the Board based on information currently available to them, including the unaudited consolidated management accounts of the Group for FY16/17, which have not been confirmed or finalized by the Company’s auditors or reviewed by the Audit Committee of the Board as at the date of this announcement. The final results announcement of the Company for FY16/17 is expected to be released in September 2017.

The Company’s performance continues to be in line with previous guidance provided by management and with our expectations along the strategic plan to restoring the

business potential of the Esprit brand and the long-term competitiveness of our Group.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Florence Ng Wai Yin**  
Company Secretary

Hong Kong, 8 August 2017

*As at the date of this announcement, the Board comprises (i) Mr Jose Manuel Martínez Gutiérrez (Group Chief Executive Officer) and Mr Thomas Tang Wing Yung (Group Chief Financial Officer) as Executive Directors; (ii) Mr Jürgen Alfred Rudolf Friedrich as Non-executive Director; and (iii) Dr Raymond Or Ching Fai (Chairman), Mr Paul Cheng Ming Fun (Deputy Chairman), Dr José María Castellano Ríos, Mr Alexander Reid Hamilton, Mr Carmelo Lee Ka Sze and Mr Norbert Adolf Platt as Independent Non-executive Directors.*